



## NEWS RELEASE

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**FOR IMMEDIATE RELEASE**

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### **Torrington Savings Bank Named Mortgage Technology Magazine Innovative Lender of the Year**

*-- Lender Finds Success with RemoteLender™ Hosted LOS --*

ATLANTA, GA, October 24, 2010 - *Mortgage Technology Magazine* presented Torrington Savings Bank with the prestigious Innovative Lender of the Year Award at the 2010 Mortgage Tech Awards ceremony. The magazine annually recognizes leading lenders and servicers in the mortgage industry for their efforts and innovation with the use of lending technology. Torrington Savings, the first community bank to win the award, was nominated along with one of the nation's largest mortgage lenders.

Torrington Savings was recognized for their technology innovations which included the implementation of the RemoteLender Hosted Loan Origination System (LOS) developed by Associated Software Consultants, Inc. (ASC). RemoteLender is a Software-as-a-Service (SaaS) technology designed to reduce infrastructure and support outlays, free-up resources and reduce downtime while delivering a robust, business-rules-based LOS in a secure environment.

"Because RemoteLender is a hosted solution using rules-based technology, it has afforded Torrington Savings Bank the ability to achieve the same level of technology as our national competitors," said Jeff Geddes, Senior Vice President of Lending at Torrington, "This technology is a segue to our achieving a paperless lending operation."

Specialized Data Systems, an ASC business-partner, performed the RemoteLender implementation and support tasks for Torrington. RemoteLender is a rebranded version of ASC's Hosted PowerLender LOS. Torrington's loan officers need nothing more than a laptop and an Internet connection to quickly access features and loan records anytime, anywhere and

RemoteLender provides them with the tools necessary to perform all the tasks of mortgage lending, from prequalification to post-closing.

### **About Torrington Savings Bank**

Torrington Savings Bank is a mutual savings bank with \$800 million in assets and six branches servicing northwest Connecticut. The bank is a portfolio lender servicing more than \$400 million in residential mortgages. Visit [www.torringtonsavings.com](http://www.torringtonsavings.com) for more information.

### **About ASC**

Associated Software Consultants, Inc. (ASC) designs and markets loan automation and secondary marketing software for use by mortgage banks, commercial banks, community banks and credit unions. ASC's business strategy focuses on providing software and support services that enable lenders to improve the volume and quality of their business, streamline workflow and reduce costs. The company's lending solutions enhance primary and secondary mortgage operations, improve overall profitability and better serve borrowers and other constituents.

For additional information about ASC, visit the company's Web site at [www.asconline.com](http://www.asconline.com).

### **About Specialized Data Systems**

Specialized Data Systems provides dependable, cost-effective Lending and Business Continuity Solutions to the financial industry. Our software and services help clients to improve their lending performance and safeguard their business operations. For more information about RemoteLender, visit [www.specializeddata.com](http://www.specializeddata.com) for more information.