

**Position Gain Summary by Hedged Delivery Month**

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Segment Rollup

In Thousands

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**Current Rate Scenario**

<u>Hedged Delivery Month</u>	<u>Loan Gain</u>	<u>MBS Gain</u>	<u>Mandy</u>	<u>Best Efforts</u>	<u>Net Gain Before Non Deliv &amp; MSR</u>	<u>Exchange Futures</u>	<u>Dealer Options</u>	<u>Exchange Options</u>	<u>Treasury Securities</u>	<u>Value of MSR</u>	<u>Net Gain</u>
Segment	All Segments										
January 2008	272	(599)	0	0	(328)	0	0	0	0	926	598
February 2008	412	(474)	0	(0)	(62)	0	0	0	0	1,378	1,316
March 2008	104	(60)	0	2	47	0	0	2	0	401	449
April 2008	53	(184)	0	0	(132)	0	0	0	0	280	148
May 2008	17	0	0	0	17	0	0	0	0	48	65
June 2008	3	0	0	0	3	0	0	0	0	6	9
<b>Scenario Total</b>	<b>861</b>	<b>(1,317)</b>	<b>0</b>	<b>2</b>	<b>(454)</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>3,038</b>	<b>2,586</b>

**Higher Rate Scenario**

<u>Hedged Delivery Month</u>	<u>Loan Gain</u>	<u>MBS Gain</u>	<u>Mandy</u>	<u>Best Efforts</u>	<u>Net Gain Before Non Deliv &amp; MSR</u>	<u>Exchange Futures</u>	<u>Dealer Options</u>	<u>Exchange Options</u>	<u>Treasury Securities</u>	<u>Value of MSR</u>	<u>Net Gain</u>
Segment	All Segments										
January 2008	(249)	(66)	0	0	(315)	0	0	0	0	926	611
February 2008	(586)	482	0	5	(98)	0	0	0	0	1,454	1,356
March 2008	(203)	272	0	6	76	0	0	(8)	0	459	526
April 2008	(144)	(20)	0	0	(164)	0	0	0	0	303	139
May 2008	(20)	0	0	0	(20)	0	0	0	0	48	28
June 2008	(1)	0	0	0	(1)	0	0	0	0	6	5
<b>Scenario Total</b>	<b>(1,203)</b>	<b>669</b>	<b>0</b>	<b>12</b>	<b>(522)</b>	<b>0</b>	<b>0</b>	<b>(8)</b>	<b>0</b>	<b>3,196</b>	<b>2,665</b>

**Lower Rate Scenario**

<u>Hedged Delivery Month</u>	<u>Loan Gain</u>	<u>MBS Gain</u>	<u>Mandy</u>	<u>Best Efforts</u>	<u>Net Gain Before Non Deliv &amp; MSR</u>	<u>Exchange Futures</u>	<u>Dealer Options</u>	<u>Exchange Options</u>	<u>Treasury Securities</u>	<u>Value of MSR</u>	<u>Net Gain</u>
Segment	All Segments										
January 2008	677	(1,015)	0	0	(337)	0	0	0	0	926	588
February 2008	1,037	(1,195)	0	(2)	(161)	0	0	0	0	1,200	1,039
March 2008	213	(328)	0	(2)	(117)	0	0	31	0	250	164
April 2008	135	(311)	0	0	(176)	0	0	0	0	194	18
May 2008	33	0	0	0	33	0	0	0	0	36	69
June 2008	4	0	0	0	4	0	0	0	0	3	7
<b>Scenario Total</b>	<b>2,098</b>	<b>(2,849)</b>	<b>0</b>	<b>(4)</b>	<b>(755)</b>	<b>0</b>	<b>0</b>	<b>31</b>	<b>0</b>	<b>2,609</b>	<b>1,885</b>